

LEGISLATIVE UPDATE - Week 4
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2/16/09

For this to be the first of a month of short weeks, it was very demanding. Meeting only 3 days in chamber, both the House and Senate worked long hours. It was also plainly obvious that the Democrats and Republicans have a different agenda.

Again only the House Retirement Committee met. The only educator bill was a return of last year's SB.80. This was a Hearing only (no vote) but was the Enhanced Investment Legislation and filed this year as HB 249. These are the Investment Funds included:

- * Leveraged buyout funds
- * Mezzanine funds
- * Workout funds
- * Debt funds
- * Venture capital funds
- * Merchant banking funds
- * Secondary funds

This bill contains the phrase that we insisted in past years that excludes TRS from the bill. I am concerned that this bill, if given a Committee "Do Pass ", could be floor amended or piggybacked during the final 5 days. I will continue to watch and seek immediate member assistance if needed. REMEMBER, THIS SESSION MAY NOT END UNTIL THE LAST WEEK IN JUNE.

General Sessions will resume on Tuesday and the next UPDATE will be posted on February 23.